

Nifty50

Closing price	R1	R2	S1	S2
25,046.15	25,160	25,274	24,932	24,818



- Nifty closed slightly negative at 25,046.15, down by around 62 points (-0.25%), after opening near 25,079 and touching a high of 25,192.50 during the day
- The near-term trend remains positive, as Nifty trades above all major moving averages, which continue to provide dynamic support (20 EMA near 24,956 acting as immediate cushion).
- Immediate support is placed around 24,950–24,900, while resistance is near 25,250–25,300.
- Sustaining above 25,250 will likely open the door for a move toward 25,400–25,500, whereas a drop below 24,900 may trigger short-term weakness.

Bank Nifty

Closing price	R1	R2	S1	S2
56,018.25	56,200	56,500	56,000	55,800



- Bank Nifty closed negative at 56,018.25, down 221 points (-0.39%), after opening higher near 56,098 and touching an intraday high of 56,303.60.
- The short-term trend stays positive, as Bank Nifty continues to trade above its 20-, 50-, and 100-day EMAs, confirming trend alignment in favor of bulls.
- Immediate support lies at 55,200–55,000, while resistance is seen near 56,400–56,600.
- A sustained close above 56,600 could trigger a further rally toward 57,000–57,200, while holding above 55,000 will maintain the bullish structure.

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	46,662.98	61.2	0.13
S&P 500	6,753.72	39.13	0.58
Nasdaq	23,043.38	255.02	1.12
FTSE	9,548.87	65.29	0.68
CAC	8,060.13	85.28	1.06
DAX	25,597.13	211.35	0.86

Sentiment Gauge



SIDEWAYS TO POSITIVE

FII - DII Activities:

Activity	FII	DII
Cash	81.28	329.96
Future	174.50	
Option	1,087.72	-

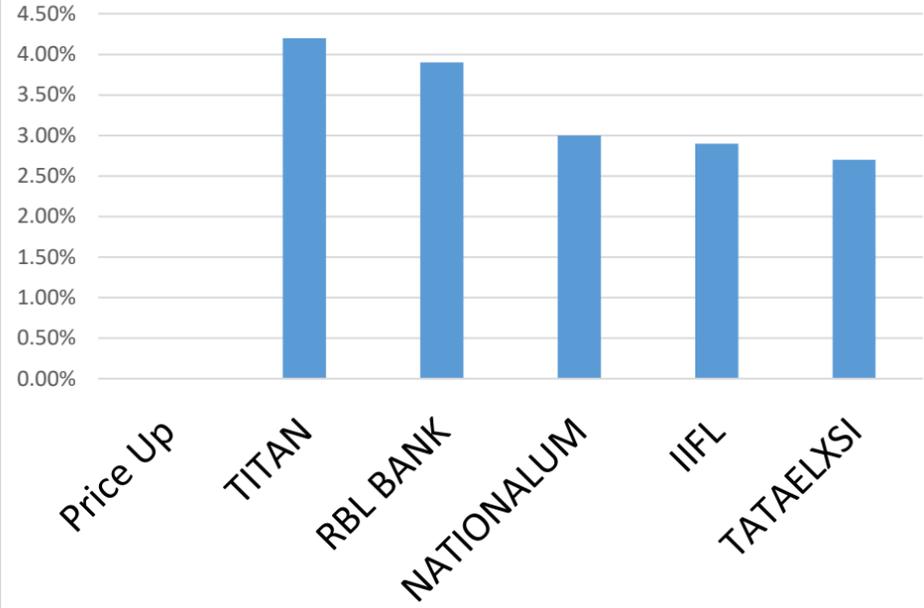
Advance 47

Decline 165

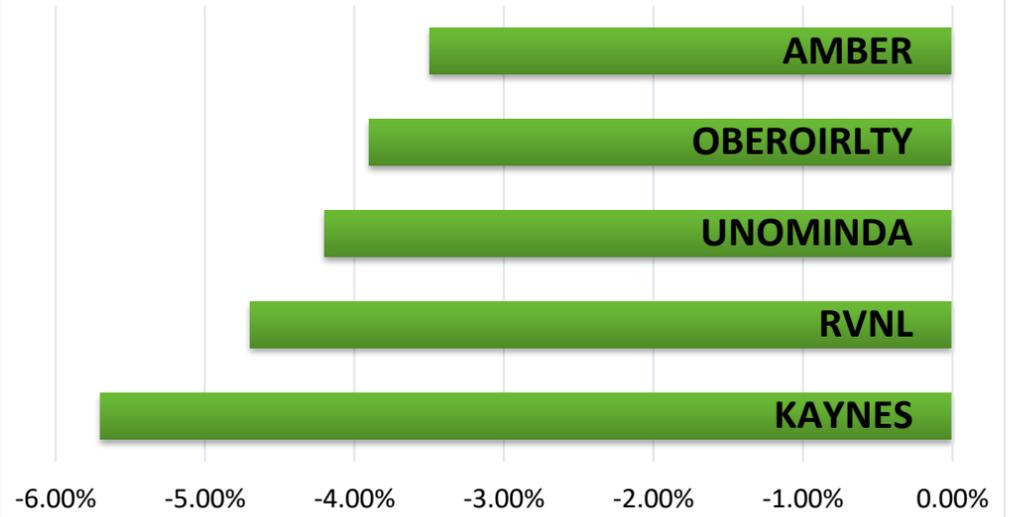
A/D Ratio 0.28

PCR 0.80

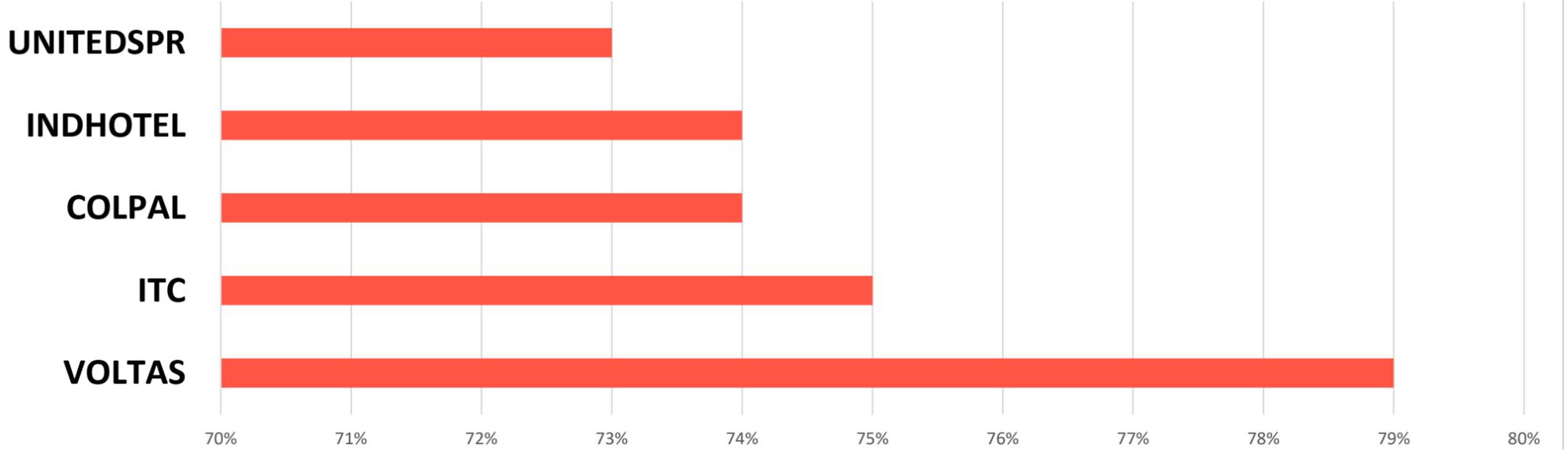
PRICE UP



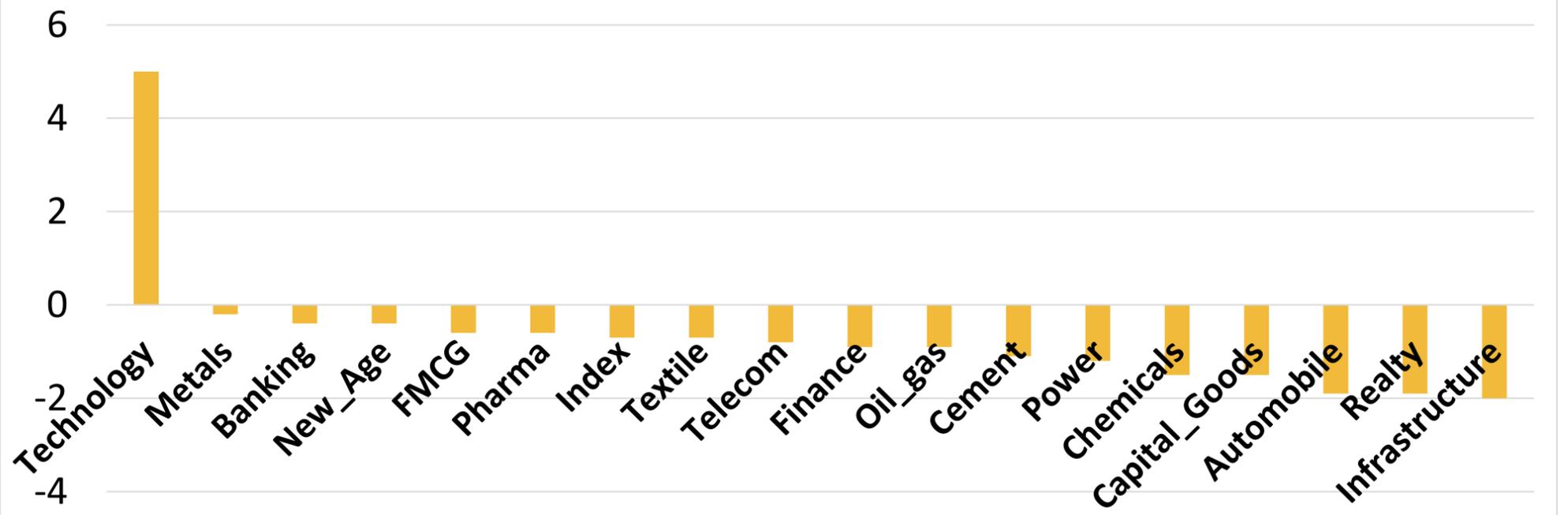
PRICE DOWN



DELIVERY HEAVY



SECTOR



Economic Calendar

Time	Event	Expected	Previous
18:00:00	Initial Jobless Claims	223K	218K
18:00:00	Fed Chair Powell Speaks	2.75%	3.00%

Result Calendar

Result	Company Name	Estimate Earnings	Estimate Revenue
Q2FY25-26	Tata Consultancy Services	34.767	653.39 B

Intraday call

Stock Name	Buy above	SL	TGT
SRM	570	561.50	587



- SRM had earlier broken out from a rounding base pattern on September 17 and subsequently entered a consolidation phase. The stock has now closed above the consolidation zone on the daily chart with a strong bullish candlestick, indicating renewed buying interest and strong accumulation. Trading comfortably above its 20, 50, 100, and 200-day EMAs, the stock continues to exhibit strength within the prevailing uptrend. With the RSI at 62.50 and trending higher, bullish momentum remains firm, suggesting potential for further upside in the near term.

Delivery call

Stock Name	Buy In Range	SL	TGT
FEDERALBNK	202.50-203.50	196.30 (closing basis)	214.50



- FEDERALBNK has witnessed a breakout from a double bottom pattern on the daily chart, closing the session with a strong bullish candlestick supported by volumes well above the 20-day average, indicating robust accumulation. The stock is trading comfortably above its 20, 50, 100, and 200-day EMAs, reaffirming the strength of the prevailing uptrend. With the RSI at 64.90 and trending higher, bullish momentum remains strong, suggesting potential for further upside in the near term.

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
NIFTY 50	25,046.15	-62.15	-0.25	25,160	25,274	24,932	24,818
TITAN	3,565.00	146.8	4.29	3,668	3,772	3,462	3,358
INFY	1,492.00	33.5	2.3	1,523	1,554	1,461	1,430
TCS	3,031.50	57.8	1.94	3,085	3,138	2,978	2,925
HCLTECH	1,452.50	19.1	1.33	1,474	1,495	1,431	1,410
TECHM	1,456.10	17.2	1.2	1,485	1,515	1,427	1,398
MAXHEALTH	1,143.80	13.1	1.16	1,157	1,171	1,130	1,117
ETERNAL	341.15	3.3	0.98	346	350	337	332
BAJFINANCE	1,023.10	6.55	0.64	1,034	1,046	1,012	1,001
BHARTIARTL	1,939.00	10	0.52	1,965	1,990	1,913	1,888
TATASTEEL	172.2	0.77	0.45	174	177	170	168
WIPRO	244	0.47	0.19	246	249	242	239
HINDALCO	768	0.2	0.03	778	789	758	747
NESTLEIND	1,177.10	0.3	0.03	1,193	1,208	1,162	1,146
TATACONSUM	1,120.00	-	-	1,132	1,143	1,108	1,097
LT	3,728.00	-1.7	-0.05	3,756	3,785	3,700	3,671
ITC	399.5	-0.3	-0.08	402	404	397	395
SHRIRAMFIN	666.25	-0.55	-0.08	674	682	658	650
APOLLOHOSP	7,668.50	-31.5	-0.41	7,741	7,814	7,596	7,523
HDFCBANK	977.2	-5.3	-0.54	985	993	969	961
MARUTI	16,014.00	-94	-0.58	16,171	16,329	15,857	15,699
ICICIBANK	1,367.80	-8.1	-0.59	1,379	1,390	1,357	1,346
INDIGO	5,630.50	-33.5	-0.59	5,670	5,709	5,591	5,552
ADANIPTS	1,390.90	-8.6	-0.61	1,406	1,422	1,376	1,360
AXISBANK	1,179.50	-7.3	-0.62	1,193	1,206	1,166	1,153
KOTAKBANK	2,112.80	-14.1	-0.66	2,126	2,139	2,100	2,087
ADANIEN	2,525.00	-17.2	-0.68	2,570	2,615	2,480	2,435
SBILIFE	1,772.00	-12.1	-0.68	1,796	1,820	1,748	1,724
COALINDIA	382.05	-2.65	-0.69	386	389	379	375
HDFCLIFE	750.3	-5.3	-0.7	760	770	740	730
HINDUNILVR	2,496.00	-21.2	-0.84	2,521	2,546	2,471	2,446
SBIN	857.3	-7.4	-0.86	864	872	850	843
JSWSTEEL	1,146.00	-10.8	-0.93	1,159	1,172	1,133	1,120
GRASIM	2,781.40	-26.6	-0.95	2,822	2,862	2,741	2,701
EICHERMOT	6,890.50	-66.5	-0.96	6,963	7,035	6,818	6,746
DRREDDY	1,235.10	-13.4	-1.07	1,249	1,262	1,222	1,208
BAJAJFINSV	2,010.20	-22.4	-1.1	2,032	2,055	1,988	1,966
NTPC	334	-4	-1.18	339	344	329	324
RELIANCE	1,367.30	-17.5	-1.26	1,384	1,400	1,351	1,334
ASIANPAINT	2,323.00	-29.8	-1.27	2,355	2,387	2,291	2,259
TRENT	4,624.00	-62	-1.32	4,713	4,801	4,535	4,447
SUNPHARMA	1,631.10	-22	-1.33	1,649	1,667	1,613	1,596
ONGC	241.99	-3.33	-1.36	246	250	238	234
POWERGRID	285	-4	-1.38	289	293	281	277
CIPLA	1,492.00	-21.3	-1.41	1,511	1,529	1,473	1,455
BAJAJ-AUTO	8,769.00	-135	-1.52	8,884	8,998	8,654	8,540
BEL	403.6	-6.7	-1.63	410	416	398	392
ULTRACEMCO	11,980.00	-204	-1.67	12,156	12,331	11,804	11,629
JIOFIN	304.7	-5.2	-1.68	309	314	300	296
M&M	3,425.00	-67.8	-1.94	3,485	3,544	3,365	3,306
TATAMOTORS	680.3	-17.75	-2.54	695	711	665	650

Ms. Harshita Darak
Technical Research Analyst

Disclosure: M/s. Bonanza Portfolio Ltd here by declares that views expressed in this report accurately reflect view point with subject to companies/securities. M/s. Bonanza Portfolio Ltd has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations. The Analysts engaged in preparation of this Report or his/her relative: - (a) do not have any financial interests in the subject company mentioned in this Report; (b) do not own 1% or more of the equity securities of the subject company mentioned in the report as of the last day of the month preceding the publication of the research report; (c) do not have any material conflict of interest at the time of publication of the Report. The Analysts engaged in preparation of this Report:- (a) have not received any compensation from the subject company in the past twelve months; (b) have not managed or co-managed public offering of securities for the subject company in the past twelve months; (c) have not received any compensation for investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (d) have not received any compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company in the past twelve months; (e) has not received any compensation or other benefits from the subject company or third party in connection with the Report; (f) has not served as an officer, director or employee of the subject company; (g) is not engaged in market making activity for the subject company. M/s. Bonanza Portfolio Ltd is a registered Research Analyst under the regulation of SEBI, the year 2014. The Regn No. INH100001666 and research analyst engaged in preparing reports is qualified as per the regulation's provision.

Disclaimer: This research report has been published by M/s. Bonanza portfolio Ltd and is meant solely for use by the recipient and is not for circulation. This document is for information purposes only and information / opinions / views are not meant to serve as a professional investment guide for the readers. Reasonable care has been taken to ensure that information given at the time believed to be fair and correct and opinions based thereupon are reasonable, due to the nature of research it cannot be warranted or represented that it is accurate or complete and it should not be relied upon as such. If this report is inadvertently send or has reached to any individual, same may be ignored and brought to the attention of the sender. Preparation of this research report does not constitute a personal recommendation or take into account the particular investment objectives, financial situations, or needs of individual clients. Past performance is not a guide for future performance. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by Bonanza portfolio Ltd to be reliable. This report should not be taken as the only base for any market transaction; however this data is representation of one of the support document among other market risk criterion. The market participant can have an idea of risk involved to use this information as the only source for any market related activity.

The distribution of this report in definite jurisdictions may be restricted by law, and persons in whose custody this report comes, should observe, any such restrictions. The revelation of interest statements integrated in this analysis are provided exclusively to improve & enhance the transparency and should not be treated as endorsement of the views expressed in the analysis. The price and value of the investments referred to in this report and the income from them may go down as well as up. Bonanza portfolio Ltd or its directors, employees, affiliates or representatives do not assume any responsibility for, or warrant the accuracy, completeness, adequacy and reliability of such information / opinions / views.

While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of M/s. Bonanza portfolio Ltd shall be liable. Research report may differ between M/s. Bonanza portfolio Ltd RAs and other companies on account of differences in, personal judgment and difference in time horizons for which recommendations are made. Research entity has not been engaged in market making activity for the subject company. Research analyst has not served as an officer, director or employee of the subject company. Research analyst has not received any compensation/benefits from the Subject Company or third party in connection with the research report.

Bonanza Portfolio Ltd. Bonanza House, Plot No. M-2, Cama Industrial Estate. Walbhat Road, Goregaon (E), Mumbai – 400063 Web site: <https://www.bonanzaonline.com> SEBI Regn. No.: INZ000212137 BSE CM: INB 011110237 | BSE F&O: INF 011110237 | MSEI: INE 260637836 | CDSL: 120 33500 | NSDL: a) IN 301477 | b) IN 301688 (Delhi) PMS: INP 000000985 | AMFI: ARN -0186